

	GEORGIA DIVISION OF FAMILY AND CHILDREN SERVICES MEDICAID POLICY MANUAL			
	Chapter:	2300	Effective Date:	July 2022
	Policy Title:	Lump Sums		
Policy Number:	2324	Previous Policy Update:	MT 57	

REQUIREMENTS

Money received in the form of a lump sum that is not expected to recur, i.e., rebates, retroactive or corrective payments for prior months, insurance settlements, federal or state tax refunds.

BASIC CONSIDERATIONS

Lump Sums are counted as income the month of receipt. Any remainder counts as a resource beginning the month after the month of receipt.

EXCEPTIONS: Unspent RSDI or SSI lump sums are excluded resources for 9 full calendar months after receipt. Federal and State tax refunds do not count as income, but any remaining amount is counted as a resource in months following the month of receipt.

Interest earned on unspent RSDI or SSI lump sums is not excluded as income. See Section [2499](#) for exceptions.

Refer to Section [2305](#), Commingled Funds, if unspent RSDI or SSI lump sums are commingled with other funds.

Refer to Section [2405](#), Treatment of Income, for instructions on how to treat lottery and gambling lump sum winnings which are received in a single payment.

PROCEDURES

For all lump sums, verify the amount and date of receipt from the source of the payment.