

	GEORGIA DIVISION OF FAMILY AND CHILDREN SERVICES MEDICAID POLICY MANUAL			
	Chapter:	2300	Effective Date:	July 2022
	Policy Title:	Bonds- Municipal, Corporate, Government		
Policy Number:	2309	Previous Policy Update:	MT 59	

REQUIREMENTS

The value of a bond as a resource is its Current Market Value (CMV) as of the first moment of the first day of the month of verification.

BASIC CONSIDERATIONS

A bond is a written obligation to pay a sum of money at a specified future date. Bonds are negotiable and transferable.

Municipal

A municipal bond is the obligation of a state or a locality.

Localities include a county, city, town, village, or special purpose authority, such as a school district.

Corporate

A corporate bond is the obligation of a private corporation.

Government

A government bond, as distinct from a U.S. Savings Bond, is a transferable obligation issued or backed by the Federal government. Refer to [Section 2310](#), Bonds - U.S. Savings.

PROCEDURES

Verify the CMV by contacting the seller of the bond or a securities company, such as a stockbroker.